- In Cotton, export subsidies to be eliminated by developed countries in 2006; trade distorting domestic subsidies to be reduced more ambitiously and over a shorter period of time.
- To advance development objectives, balance in ambition in market access between Agriculture and NAMA required.

Crucial issues are under negotiations in the work leading up to finalization of modalities in agriculture and in accordance with its ongoing policy, the Government has been holding stakeholder consultations to protect and pursue our National interest, interests of the farmers and exporters. Government is committed to intervene in a WTO- compatible manner to protect the interest of all domestic stakeholders, especially, farmers and exporters.

Constitution of Indian Trade Organisation

†872. SHRIMATI KAMLA MANHAR: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government propose to constitute Indian Trade Organisation on the lines of World Trade Organisation;

(b) if so, what is the blue-print of it; and

(c) what is the progress of action taken/going to be taken thereon?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH): (a) and (b) The Government has received a recommendation from the National Commission on Farmers in its third interim report in January, 2006 for the establishment of an Indian Trade Organization (ITO). It is, *inter alia*, envisaged to serve as a brain and information bank for enabling Government to take informed and proactive dicisions and providing timely advice on potential surpluses and shortages of major agriculture commodities by maintaining a trade watch.

(c) The recommendations are being examined by the Government and decision will be taken in due course.

†Original notice of the question was received in Hindi.